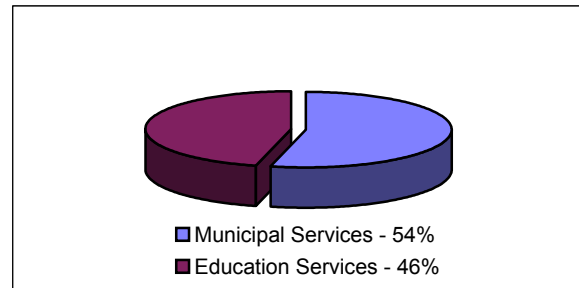


## 2005 Budget

Revenues:	\$
Municipal Taxes	12,213,000
Tax Allowances	352,000
Sales of Goods & Services	638,000
Other Revenue from Own Source	1,584,000
Government Grants	3,560,000
Transfers from Reserves	2,415,000
	<u>20,762,000</u>

Expenditures:	
Legislative	363,000
General Administration	2,289,000
Protective Services	1,248,000
Environmental Development Services	1,212,000
Recreation & Cultural Services	768,000
Community Services	40,000
Environmental Health Services	205,000
Family/Community Services	210,000
Public Works:	
Bridges	2,790,000
Major Road Projects	383,000
General	8,836,000
Airports	59,000
Debt Charges	17,000
Debenture Interest & Other	216,000
Transfer to Operating Reserves	703,000
Transfer to Capital Fund	<u>1,423,000</u>
Airports	<u>20,762,000</u>

## Use of Total Property Tax



## Tax Rates

### Specific Tax Rates:

#### Municipal:

Residential	3.49
Farmland	5.41
Commercial/Industrial	7.63
Machinery & Equipment	7.63
Linear	7.63

#### Alberta School Foundation Fund (A.S.F.F.)

Residential & Farmland	4.48
Commercial/Industrial	6.93
Linear	6.93

#### Mountain View Management Board

Mountain View Waste Management	0.15
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#### Total Tax Rate:

Residential	8.21
Farmland	10.13
Commercial/Industrial	14.80
Machinery & Equipment	7.87
Linear	14.80

## 2005 Budget Highlights

### Municipal Tax Rates:

- ✓ The residential municipal tax rate was decreased by 6.2% from 2004 levels and the non-residential tax rate increased 5%. Farmland tax rates remained unchanged.
- ✓ The Education residential tax rate decreased by 5.7% and the non-residential rate decreased by 7.6%.
- ✓ The tax rate changes combined with increases in the assessment base result in a 12% increase in the total municipal taxes collected and less than 1% decrease in the education requisition paid. The increased municipal tax revenue comes primarily from new properties in the assessment base and the rate increases for Non-residential properties.
- ✓ 2004 education requisition was \$9.72 million, the 2005 requisition is \$9.64 million.

### Public Works:

- ✓ Major projects totaling \$3.17 million are planned to replace aging bridges, culverts and roads within the County. It is expected that the Provincial Governments will fund 70 – 80% of the costs of these projects.
- ✓ Recurring Public Works expenditures have been increased by 15%.

### General:

- ✓ Permits and other fees related to oil and gas activity within the County are expected to boost general revenues but this activity is putting additional strain on County resources.
- ✓ Construction of the new County Administration building is expected to be completed in 2005. Funds now in the Capital Reserve together with grants will be used to complete this project.